

Telford Offshore – Changes to Executive Management Team

Dubai, United Arab Emirates, 1 March 2026 – Telford Finco (the “Company” or “Telford Offshore”) announced today that Olav Andreas Sissener has joined the Company as Chief Financial Officer (CFO), effective 1 March 2026.

Olav Andreas previously served as Managing Director at DNB Carnegie, part of DNB Bank ASA. He has extensive experience within the oilfield services sector, with a strong background in capital markets, banking, and strategic financial advisory.

Olav Andreas replaces Christoph Bausch, who served as Interim Chief Financial Officer since last September. Christoph will remain closely involved with the Company in a new capacity as Advisor to the Board of Directors. In this role, he will support the Board of Directors and the Executive Management Team on strategic matters, ensure continuity on key initiatives, and facilitate the transition.

Robert Duncan, CEO of Telford Offshore, commented:

“We are pleased to welcome Olav Andreas to Telford as Chief Financial Officer. His deep industry expertise and strong capital markets background will be instrumental as we strengthen Telford Offshore’s capital markets access, deepen our banking relationships, and further develop our long term financial and strategic capabilities.

I would like to thank Christoph for his valuable leadership during his tenure as Interim Chief Financial Officer.”

Telford Offshore is an international offshore service provider delivering cost-effective construction and project management solutions for the oil and gas industry. The Company continues to focus on, and deliver, satisfactory profitability and returns on capital with a disciplined risk profile, supported by high utilisation and a strong backlog of time charter contracts with blue chip customers in our core regions.

For further information, please refer to <https://telfordoffshore.com/> or contact Investor Relations: IR@telfordoffshore.com

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