

Telford Offshore wins over USD 100 million in new contracts and extensions

Dubai, United Arab Emirates, 1 December 2025 – Telford Offshore is pleased to confirm recent contract awards and extensions with a combined value exceeding USD 100 million. This adds more than 800 additional vessel days to the backlog and reinforces the company's position as a leading provider of DP3 multi-purpose support vessels in the Middle East and Africa.

The Telford 25 has secured a contract extension to an existing ASV (accommodation support vessel) time charter contract with a Tier 1 EPCI company in the Middle East.

The Telford 30 has secured a contract extension to an existing ASV time charter contract with a Super Major client in Africa.

And finally, the Telford 34 has been awarded a pipelay time charter contract with a new client, a Tier 1 EPCI company in the Middle East.

Robert Duncan, CEO of Telford Offshore, remarked:

"We are delighted to confirm these recent important contract awards and extensions in both of our core strategic regions of the Middle East and Africa. This is a testament to the reputation of our company and the versatility of our fleet offerings. We appreciate the trust from our existing customers who have extended current contracts and also look forward to developing long-term partnerships with strategically important new customers."

For further information, please contact: Investor Relations: IR@telfordoffshore.com

About Telford Offshore

Telford Offshore is the world's largest owner and operator of DP3 multi-purpose support vessels for the oil and gas industry. The company's fleet comprises five modern owned vessels, Telford 25, Telford 28, Telford 30, Telford 31 and Telford 34, as well as Telford 33, on a long-term bareboat charter. Their multi-purpose capabilities enable a single vessel to undertake diverse operations. All vessels in the fleet are able to provide accommodation services, construction support and dive support. In addition, the Telford 34 is capable of carrying out pipelay. For more information, please visit www.telfordoffshore.com