

## **Telford Offshore – Change in management team**

Dubai, United Arab Emirates, 1<sup>st</sup> September 2025 – Telford Finco (the “Company” or “Telford Offshore”), an international offshore service provider delivering cost-effective construction and project management solutions for the oil and gas industry, announced today that Andrew Robertson has resigned from the Company as Chief Financial Officer (CFO) for personal reasons, leaving on 29<sup>th</sup> August 2025.

“We would like to place on record our thanks and appreciation for the excellent work Andy has done throughout his tenure at Telford, particularly during the initial period following the change of shareholders and board in Q1 2023. We wish Andy all the best in his future endeavors,” said Robert Duncan, CEO of Telford Offshore.

Taking over from today as Interim Chief Financial Officer will be Christoph Bausch. Christoph has been Chief Financial Officer of NYSE and OSE listed oilfield services companies for many years and brings extensive industry and financial experience. His deep knowledge of the oilfield services and offshore drilling and construction business combined with his experience in financial markets will help support Telford’s strategic plans in this interim period.

The Company has initiated the search for a permanent CFO for Telford Offshore.

### **For further information, please contact:**

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## **About Telford Offshore**

Telford Offshore is the world’s largest owner and operator of DP3 multi-purpose support vessels for the oil and gas industry. The company’s fleet comprises five modern owned vessels, Telford 25, Telford 28, Telford 30, Telford 31 and Telford 34, as well as Telford 33, on a long-term bareboat charter. Their multi-purpose capabilities enable a single vessel to undertake diverse operations. All vessels in the fleet are able to provide accommodation services, construction support and dive support. In addition, the Telford 34 is capable of carrying out pipelay. For more information, please visit [www.telfordoffshore.com](http://www.telfordoffshore.com).